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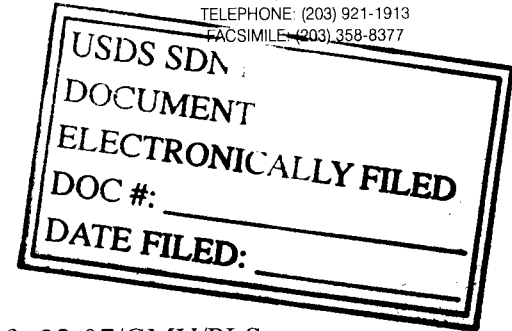
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May 8, 2007



MEMO ENDORSED

Our ref: 22-07/GMV/PLS

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BY HAND DELIVERY

The Honorable Lewis A. Kaplan
Daniel Patrick Moynihan U.S. Courthouse
500 Pearl Street – Room 1310
New York, New York 10007

MAY - 9 2007

RE: Fanter Shipping Ltd. and Priamos Maritime S.A.
v. Shanghai Lixin Shipyard - 07 CV 331 (LAK)

Dear Judge Kaplan:

We represent Plaintiff in the captioned matter and write to request an extension of time to serve the Summons and Complaint on Defendant Shanghai Lixin Shipyard ("Lixin"). This is our first request for such relief.

This matter involves a claim by Plaintiff against Forbes for breach of a maritime contract. Plaintiff's Verified Complaint included a request for an attachment pursuant to Supplemental Rule B of the Federal Rules of Civil Procedure, and contemporaneously with the filing of the Verified Complaint, Plaintiff applied for relief pursuant to Rule B, which was granted *ex parte* in January 2007.

Plaintiff has been successful in restraining funds of Lixin for which Lixin has been notified. We are no longer serving daily notice of the attachment since Plaintiff is now fully secured. Our understanding through overseas solicitors is the parties are actively discussing settlement and have an in person meeting scheduled this month to further these settlement discussions. We do not wish to disturb the settlement negotiations by effecting formal service of process and for this reason, ask that the Court

grant an additional 60 days for service of the complaint, up to and including, July 16, 2007.

We thank the Court for its consideration of this request.

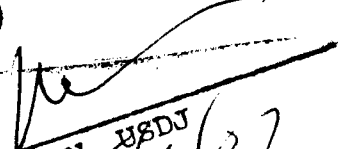
Respectfully submitted,
FREEHILL HOGAN & MAHAR, LLP


Pamela L. Schultz

MEMO ENDORSED

*Granted
No further extension*

SO ORDERED


LEWIS A. KAPLAN, USDJ

5/9/07